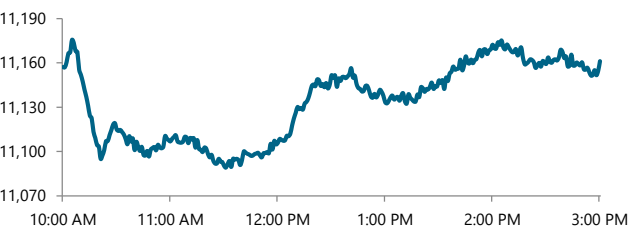


Daily Markets Overview

28 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,161	-0.1	-1.0	28.4	20.3
Saudi (NOMUC)	26,237	-1.2	-1.2	0.0	25.8
Energy	5,466	-0.2	-0.9	1.5	22.4
Materials	7,317	-0.1	-0.7	27.3	18.2
Capital Goods	7,496	-0.5	-0.7	14.7	17.9
Com. & Prof. Svc	4,507	-0.7	-2.3	11.0	NA
Transportation	5,256	0.5	-0.8	8.5	NA
Cons. Durables & Apparel	6,408	0.1	-2.2	12.0	48.2
Consumer Services	4,702	-0.3	-2.3	10.2	NA
Media	21,675	-1.0	3.4	112.1	40.2
Retailing	9,794	0.0	-0.7	14.5	30.5
Food & Staples Retailing	9,184	0.1	-2.1	-12.8	39.0
Food & Beverages	4,848	0.7	-0.1	-11.3	41.6
Health Care Equipment	7,287	0.1	-0.6	28.9	37.2
Pharma, Biotech & Life Science	5,191	-1.1	0.1	0.4	NA
Banks	12,015	-0.1	-1.1	58.3	21.6
Diversified Financials	6,893	0.6	-0.3	50.0	NA
Insurance	5,997	-0.6	-1.6	-0.5	NA
Telecommunication	7,124	-0.5	-1.7	3.3	21.4
Utilities	5,785	0.2	-0.5	25.5	12.0
REITs	4,661	-0.6	-1.2	8.8	37.5
Real Estate	3,168	0.4	-2.0	4.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	146.00	9.0%	159
Dar Alarkan Real Estate Development Co.	10.24	4.5%	370
Arabian Shield Cooperative Insurance Co.	26.00	4.0%	21
Ash-Sharqiyah Development Co.	97.50	3.7%	55
Al Moammar Information Systems Co.	145.20	3.7%	39

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 11,161, while NOMUC declined 1.2% to 26,237 on Monday. TASI traded value totaled SAR 4.5bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.5% of the daily traded value.
- MSCI Emerging Markets closed 0.1% up on Monday, trading at P/E (TTM) of 13.9x vs. 20.3x for TASI.
- Both Banks and Materials closed 0.1% lower. Telecom declined 0.5%. Food & Beverages (up 0.7%) was the best performing sector. Among stocks, Wafrah for Industry and Development Co. (2100/FPCO AB), Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB), and Arabian Shield Cooperative Insurance Co. (8070/SHIELD AB), led the gainers.
- According to the Saudi General Authority for Statistics (GASTAT), the KSA posted a trade surplus of SAR 59.9bn (USD 15.95bn) in October 2021, the highest since January 2017. The authority added that total exports rose 90% Y/Y in October 2021 to SAR 106.2bn (USD 28.28bn), whereas imports grew 8% YoY to SAR 46.3bn (USD 12.33bn) during the same period. (Source: Argaam)
- Southern Province Cement Co. (3050/SOCCO AB) revealed that it expects implementation of its Jazan Cement Factory line to begin in 2H22. The company added that work is still ongoing to complete the technical studies related to establishing a production line at the Jazan plant. (Source: Argaam)
- Arabian Cement Co. (3010/ARCCO AB) announced that it expects to start commercial operations at its Rabigh clinker line in 4Q22, instead of 4Q21, due to the failure of its contractor, China National Building Material Co. (CNBM) to adhere to the schedule, given the travel restrictions due to the pandemic. The company added that project is 99.53% complete. (Source: Argaam)
- Saudi Automotive Services Co. (4050/SACO AB)'s BoDs recommended a cash dividend of SAR 0.2 per share for 2H21, implying a full-year yield of 1.6%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wataniya Insurance Co.	41.95	-3.6%	7
Astra Industrial Group	39.45	-3.1%	21
Alinma Tokio Marine Co.	32.05	-2.9%	31
Sadr Logistics Co.	115.20	-2.5%	27
Middle East Specialized Cables Co.	20.86	-2.2%	34

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	10.24	4.5%	370
Al Rajhi Bank	139.00	-0.7%	239
Wafrah for Industry and Development Co.	146.00	9.0%	159
Saudi Arabia Refineries Co.	139.60	1.6%	128
Alinma Bank	23.70	0.0%	127

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 27, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

28 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,188	0.9	1.4	27.9	20.9
Abu Dhabi (ADX)	8,404	0.1	-0.3	66.6	23.0
Kuwait (KSE)	7,009	-0.1	-0.3	30.5	25.3
Qatar (QE)	11,620	-0.3	-0.7	11.3	16.2
Oman (MSM)	4,105	-0.4	-0.5	12.2	11.7
Bahrain (BSE)	1,787	0.0	0.4	19.9	10.0
DJMENA Index	741	0.0	-0.6	27.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,791	1.4	1.4	27.6	26.3
US (NASDAQ 100)	15,871	1.4	1.4	23.1	29.8
UK (FTSE 100)	7,372	0.0	0.0	14.1	17.7
Germany (DAX)	15,835	0.5	0.5	15.4	15.3
France (CAC 40)	7,140	0.8	0.8	28.6	21.6
Russia (MICEX)	3,741	1.0	1.0	13.7	7.1
Japan (Nikkei)	28,676	-0.4	-0.4	4.5	16.3
Hong Kong (HSI)	23,224	0.0	0.0	-14.7	9.3
South Korea (KOSPI)	3,000	-0.4	-0.4	4.4	13.9
China (SHCOMP)	3,616	-0.1	-0.1	4.1	15.4
India (NIFTY)	17,086	0.5	0.5	22.2	24.9
Brazil (IBOV)	105,554	0.6	0.6	-11.3	6.9
Turkey (BIST 100)	1,897	0.3	0.3	28.5	7.8
Egypt (EGX30)	11,850	0.8	0.8	9.3	9.0
MSCI Emerging Markets	1,222	0.1	0.1	-5.4	13.9
MSCI World	3,238	1.0	1.0	20.4	23.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.6	3.2	-4.6	51.7	53.2
Natural Gas (\$/mmbtu)	4.1	8.8	-30.1	59.9	35.7
Gold (\$/oz)	1,812	0.1	3.1	-4.5	-3.8
Silver (\$/oz)	23.1	0.2	1.7	-12.6	-10.7
Platinum (\$/oz)	975	-0.2	-5.2	-9.1	-5.0
Copper (\$/t)	9,595	0.0	2.2	23.8	23.5
Zinc (\$/t)	3,556	0.0	13.1	30.3	26.2
Lead (\$/mt)	2,309	0.0	2.4	17.1	18.0
Wheat (\$/bu)	804	-1.3	7.6	25.5	27.6
Corn (\$/bu)	615	1.5	13.9	27.0	43.4
Sugar (\$/lb)	19.2	-0.2	-5.3	24.0	37.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.90	0.00	0.08	0.68
UAE	0.46	0.00	-0.05	0.25
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.15	0.02	0.03	0.93
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 27, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. Both S&P and NASDAQ gained 1.4%. Dow Jones Industrial increased 1.0%. In Europe, UK was closed for trading. Germany and France ended 0.5% and 0.8% higher, respectively.
 - Asian markets are trading mixed on Tuesday. China is down 0.2%, while Japan and South Korea are trading 1.2% and 0.2% higher, respectively. Hong Kong is trading 0.1% lower, while India is up 0.7%, in the morning session.
 - GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.9% and 0.1%, respectively. Kuwait and Qatar decreased 0.1% and 0.3%, respectively. Oman declined 0.4%, while Bahrain closed flat.
 - Japan's industrial production for November stood at 7.2% M/M and 5.4% Y/Y (prior: 1.8% M/M, -4.1% Y/Y). (Source: Trading Economics)
 - According to reports, the Council of Arab Ministers for Communications and Information announced that Muscat will be the Arab Digital Capital for 2022. (Source: Trade Arabia)
 - According to reports, Ajman Bank (AJMANBAN) has signed an agreement with the Emirates Development Bank (EDB) to offer credit guarantee and co-lending for small and medium-sized enterprises (SMEs) in the UAE. As part of the MoU, EDB will provide credit guarantee and/or co-lending program to Ajman Bank's SME customers. Ajman Bank will offer up to AED 10mn (SAR 10.22mn) financing to an SME, and 50% of the facility amount will be either guaranteed or co-lent by EDB. (Source: Trade Arabia)
 - The Managing Director and Group CEO of AD Ports Group revealed that the group aims to explore opportunities and partnerships in regional and international markets by signing international partnership agreements. (Source: Trade Arabia)
- ### Coming Up
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 24 (prior: -4.7mn barrels, consensus: -3.2mn barrels) will be announced tomorrow. (Source: Trading Economics)
 - US jobless claims for the week ended December 25 (prior: 205K, consensus: 208K) will be announced on December 30. (Source: Trading Economics)
 - US Markit/IHS Manufacturing PMI for December (prior: 58.3, consensus: 57.8) will be announced on January 3. (Source: Trading Economics)

Daily Markets Overview

28 December 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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